

## RATE SHEET

### Personal and Business Deposit Accounts

### Deposit Interest Rates and Annual Percentage Yields (APYs)\*

\*Interest rates and Annual Percentage Yields (APYs) listed in this Rate Sheet are effective on the date shown above. Interest rate means an annual rate of interest paid on an account. APY is a percentage rate reflecting the total amount of interest paid on the account based on the interest rate and frequency of compounding. The following personal and business deposit accounts may be opened online: Checking, savings, money market and certificates of deposit for existing and new customers.

Information in this Rate Sheet may change at any time without notice. Refer to your account disclosures and fee schedule presented to you during your account opening process.

Personal Checking Accounts	Interest Bearing	Minimum Deposit to Open and Earn APY	Interest Rate	APY*
<b>Lifetime Free Checking</b> <i>A FREE account for everyone</i> <ul style="list-style-type: none"> <li>No minimum balance</li> <li>No monthly service charge</li> </ul>	No	\$50	0.00%	0.00%
<b>Direct Interest Checking</b> <i>Earn interest with direct deposit or automatic payment</i> <ul style="list-style-type: none"> <li>Competitive interest</li> <li>No minimum balance</li> <li>No monthly service charge</li> </ul>	Yes	\$50 min to Open \$0.01 to Earn APY	0.05%	0.05%
<b>50+ Interest Checking</b> <i>A perfect account for customers 50 and over</i> <ul style="list-style-type: none"> <li>FREE standard personalized checks</li> <li>Competitive interest</li> <li>No minimum balance</li> <li>No monthly service charge</li> </ul>	Yes	\$50 min to Open \$0.01 to Earn APY	0.05%	0.05%

\*Compounded daily, credited monthly.

Premium Interest Checking <i>A premium account for those interested in higher interest</i>	Interest Bearing	Minimum Deposit to Open and Earn APY	Tiers	Interest Rate	APY*
	<ul style="list-style-type: none"> <li>FREE standard personalized checks</li> <li>Higher interest rate with a balance of \$1,500 or more</li> <li>Competitive interest if balance falls below \$1,500</li> </ul>	Yes	\$50 min to Open \$0.01 to Earn APY	\$0-\$1,499.99 \$1,500 and above	0.05% 0.08%

\*Compounded daily, credited monthly.

Business Checking Accounts	Interest Bearing	Minimum Deposit to Open and Earn APY	Interest Rate	APY*
<b>Lifetime Free Business Checking</b> <i>Perfect for most businesses</i> <ul style="list-style-type: none"> <li>• 1,000 FREE monthly transaction items</li> <li>• No minimum balance</li> <li>• No monthly service charge</li> <li>• Up to \$10,000 currency deposited per month FREE</li> </ul>	No	\$50	0.00%	0.00%

\*Compounded daily, credited monthly.

Business Interest Checking <i>Ideal for many businesses, including sole proprietorships and not-for-profits</i>	Interest Bearing	Minimum Deposit to Open and Earn APY	Tiers	Interest Rate	APY*
	<ul style="list-style-type: none"> <li>• 1,000 FREE monthly transaction items</li> <li>• Competitive interest</li> <li>• Up to \$10,000 currency deposited per month FREE</li> </ul>	Yes	\$50 min to Open	\$0-\$4,999.99	0.10%
		\$0.01 to Earn APY	\$5,000 and above	0.15%	0.15%

\*Compounded daily, credited monthly.

To open other deposit accounts and/or participate in any promotional offers, visit one of our branches, [CarterBankandTrust.com/Locations](http://CarterBankandTrust.com/Locations).

Money Market Accounts Personal and Business	Interest Bearing	Minimum Deposit to Open and Earn APY	Tiers	Interest Rate	APY*
Carter Money Market	Yes	\$50 min to open \$2,500 to earn APY	\$0-\$2,499.99	0.00%	0.00%
			\$2,500-\$24,999.99	0.10%	0.10%
			\$25,000-\$49,999.99	0.20%	0.20%
			\$50,000-\$99,999.99	0.25%	0.25%
			\$100,000-\$499,999.99	0.35%	0.35%
			\$500,000-\$999,999.99	0.45%	0.45%
			\$1,000,000-\$2,499,999.99	0.75%	0.75%
			\$2,500,000-\$4,999,999.99	0.90%	0.90%
\$5,000,000 and above	0.95%	0.95%			

\*Compounded daily, credited monthly. Visit one of our branches, [CarterBankandTrust.com/Locations](http://CarterBankandTrust.com/Locations), for any promotional offers.

**APY Accurate as of: 8/4/2020**

<b>Savings Accounts Personal and Business</b>	<b>Interest Bearing</b>	<b>Minimum Deposit to Open and Earn APY</b>	<b>Interest Rate</b>	<b>APY*</b>
Carter Savings	Yes	\$50 min to Open \$0.01 to Earn APY	0.10%	0.10%

\*Compounded daily, credited quarterly.

<b>Certificates of Deposit (CD) Term Personal and Business</b>	<b>Minimum Deposit to Open and Earn APY</b>	<b>Interest Rate</b>	<b>APY*</b>
6 month	\$2,500	0.20%	0.20%
1 year	\$100	0.25%	0.25%
2 year	\$100	0.35%	0.35%
3 year	\$100	0.40%	0.40%
4 year	\$100	0.50%	0.50%
5 year	\$100	0.55%	0.55%

\*Compounded daily, credited quarterly on an anniversary date. Penalties for early withdrawals: For maturities of less than one year, a 30-day interest penalty will be assessed. For maturities of one year or more, a 90-day interest penalty will be assessed. Fees may reduce earnings.

**Additional CD terms and rates available. Visit one of our branches, [CarterBankandTrust.com/Locations](http://CarterBankandTrust.com/Locations), for details.**

<b>Year-Round Christmas Club Personal Only</b>	<b>Interest Bearing</b>	<b>Minimum Deposit to Open and Earn APY</b>	<b>Interest Rate</b>	<b>APY*</b>
Christmas Club**	Yes	\$10 min to Open \$0.01 to Earn APY	1.00%	1.01%

\*Compounded daily, credited quarterly.

\*\*Maximum deposit for our Year-Round Christmas Club is \$5,000 per customer. The daily balance method is used to calculate the account interest. This applies a daily periodic rate to the principal ledger balance in the account each day. If account is closed or funds withdrawn before interest is credited, interest will be forfeited. This rate is accurate from October 21, 2019, to October 20, 2020. Fees may reduce earnings.